

A Resolution

No. 3048

EXPANSION OF THE STOP SIX NEIGHBORHOOD EMPOWERMENT ZONE

WHEREAS, on April 25, 2000, the City of Fort Worth City Council ("Council") approved a Policy Statement on the Creation of Local Neighborhood Empowerment Zones; and

WHEREAS, on October 3, 2000, the City Council approved the criteria to determining whether an area would be eligible to be designated as a Neighborhood Empowerment Zone; and

WHEREAS, on April 17, 2001, the City of Fort Worth City Council ("Council") approved the creation of the Stop Six Neighborhood Empowerment Zone (NEZ) and Fort Worth Neighborhood Empowerment Reinvestment Zone (FWNERZ) No. 1; and

WHEREAS, it is being proposed that the Stop Six NEZ be expanded so that the proposed boundary of the Stop Six NEZ would be the Union Pacific Railroad on the north, Oakland Boulevard, Hughes Avenue and Edgewood Terrace on the west, East Loop 820 on the east and Eastland Street and Wilbarger on the south, as shown on Exhibit A; and

WHEREAS, the City Council finds that the expansion of the Stop Six Neighborhood Empowerment Zone ("Stop Six NEZ") would promote (1) the creation or rehabilitation of affordable housing in the zone, or (2) an increase in economic development in the zone, or (3) an increase in the quality of social services, education or public safety provided to the residents of the zone; and

WHEREAS, the City Council finds that the creation of the Stop Six NEZ benefits and is for the public purpose of increasing public health, safety and welfare; and

WHEREAS, the City Council finds that the Stop Six NEZ satisfies the requirements of §312.202 of the Tax Code; and

WHEREAS, the City Council finds that the proposed expansion of Stop Six NEZ meets the criteria for NEZ designation.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS THAT:

Section 1. The facts and recitations contained in the preamble of this Resolution are hereby found and declared to be true and correct.

Section 2. The Stop Six NEZ is hereby expanded as defined by Exhibit A.

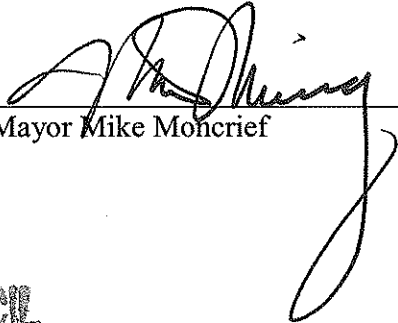


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Section 3. The City Council adopts all basic incentives as described in the Neighborhood Empowerment Zone Basic Incentives (M&C G-13662R and C-19551) and as amended for the Stop Six NEZ expansion area.

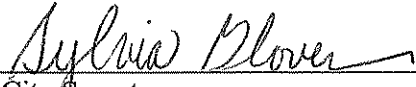
Section 4. The designation shall expire with the original designation on April 17, 2011.

Adopted this 24th day of February, 2004



Mayor Mike Moncrief


ATTEST:

acting 

City Secretary

APPROVED
CITY COUNCIL

FEB 24 2004



City Secretary of the
City of Fort Worth, Texas



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EXHIBIT A

Fort Worth Neighborhood Empowerment Reinvestment Zone No. 17

General Description

The area to be designated as Fort Worth Neighborhood Empowerment Reinvestment Zone No. 17 for tax abatement purposes contains 4.1 square miles of land and is described below:

On the North: Beginning at the intersection of Union Pacific Railroad and the northwest corner of Lot 1, Block 2 of the Murray Hill Addition, as recorded in Volume 63, Page 117 of the Tarrant County plat records, thence east on Union Pacific Road to Tierney Road, thence north on Tierney Road to Old Handley Road, thence east on Old Handley Road to Union Pacific Railroad, thence east on Union Pacific Railroad to Interstate 820.

On the East: Beginning at the intersection of Interstate 820 South and Union Pacific Railroad, thence south along Interstate 820 South to Oakdale Drive.

On the South: Beginning at the intersection of Interstate 820 South and Oakdale Drive, thence west on Oakdale Drive to Nelms Drive, thence south on Nelms Drive to Wilbarger Street, thence west on Wilbarger Street to Carey Road, thence south on Carey Road to Brush Creek Road, thence west on Brush Creek Road to Village Creek Boulevard, thence south on Village Creek Boulevard to the westbound frontage road of U.S. Highway 287, thence west on the westbound frontage road of U.S. Highway 287 to its intersection with the southwest corner of Lot 1, Block 5R of the Village Creek Industrial Park Addition, as recorded in Volume 388-1, Page 67 of the Tarrant County plat records, thence north along the western property line of Lot 1, Block 5R of the Village Creek Industrial Park Addition, as recorded in Volume 388-1, Page 67 of the Tarrant County plat records to the southeast corner of Lot 1, Block 4 of the Edgewood Park Addition, as recorded in Volume 388-2, Page 65 of the Tarrant County plat records,

thence north along the eastern property line of Lot 1, Block 4 of the Edgewood Park Addition, as recorded in Volume 388-2, Page 65 of the Tarrant County plat records to Wilbarger Street, thence west on Wilbarger Street to Edgewood Terrace, thence north on Edgewood Terrace to Eastland Street, thence west on Eastland Street to Hughes Avenue.

On the West: Beginning at the intersection of Hughes Avenue and Eastland Street, thence north on Hughes Avenue to Berry Street, thence east on Berry Street to Edgewood Terrace, thence north on Edgewood Terrace to Forbes Street, thence west on Forbes Street to Miller Avenue, thence north on Miller Avenue to Avenue N, thence east on Ave N to Coleman Avenue, thence north on Coleman Avenue to Avenue J, thence west on Avenue J to Miller Avenue, thence north on Miller Avenue to Rosedale Street, thence east on Rosedale Street to the southwest corner of Lot 10, Block 1 of the Murray Hill Addition, as recorded in Volume 63, Page 117 of the Tarrant County plat records, thence north along the western property line of Lots 10, 9, 8, 7, 6, 5, 4, 3, 2, and 1, Block 1 of the Murray Hill Addition, as recorded in Volume 63, Page 117 of the Tarrant County plat records, to the northwest corner of Lot 1, Block 1 of the Murray Hill Addition, as recorded in Volume 63, Page 117 of the Tarrant County plat records, thence north across Windomere Street to the southwest corner of Lot 9, Block 2 of the Murray Hill Addition, as recorded in Volume 63, Page 117 of the Tarrant County plat records, thence north along the western property line of Lots 9, 8, 7, 6, 5, 4, 3, 2, and 1, Block 2 of the Murray Hill Addition, as recorded in Volume 63, Page 117 of the Tarrant County plat records, to the northwest corner of Lot 1, Block 2 of the Murray Hill Addition, as recorded in Volume 63, Page 117 of the Tarrant County plat records, thence north to the Union Pacific Railroad.

The area bounded by Avenue G on the north, Liberty Street on the east, Calumet Street on the south, and Amanda Avenue on the west is not included in Fort Worth Neighborhood Empowerment Reinvestment Zone No. 17.

EXHIBIT A: Stop Six NEZ Expansion Map

Fort Worth, Texas

